

BUDNICK FOR CITY COUNCIL PO BOX 889 SEDONA, AZ 86339 928-282-1375 RVBUDNICK@SPRINTMAIL.COM

June 14, 2014

Dear

I am asking for your support of my candidacy for a seat on the Sedona City Council. My wife Glenda and I have been resident here since December, 2004. I spent almost forty years in the Finance function of a global textile business headquartered in the United Kingdom. The last twenty of those years were as the Chief Financial Officer of the \$600+ million North American division, spanning the USA, Canada, Mexico and Central America.

I also have experience in home building, through a boutique building business with my sons back in the Carolinas.

There is only so much golf you can play, so I volunteered for the Budget Oversight Commission when it started in 2010, and served until it was disbanded last year. I participated as a citizen engager for the preparation of next fiscal year's budget. The Budget is a complex document over 350 pages in length. There are rules that government entities must follow, but they aren't that much different than what is done in private business. The principals are the same.

This is what I would bring to the Council.

Fiscal Responsibility

The economy is beginning to rebound and have a positive effect on Sedona. Most businesses here have reported their best spring ever. Home building is coming back. There will be an uptick in revenue due to these factors. The city still has healthy reserves, but a multitude of projects to do. It is important that the money is spent on the highest needs, not wants. It is important that accountability and measurement are part of the process.

Fifty-Fifty

Most people in Sedona believe tourists provide the bulk of the tax revenue. While a member of the Budget Oversight Commission, I produced a report

using the computer run of business codes that showed that residents provide 50% of the tax revenue and tourists provide the other 50%. Sewer taxes, vehicle license taxes, state income taxes, and state sales taxes that relate primarily to residents must be considered.

Find Funding for the Community Plan

The new Community Plan was recently approved by the voters. However, costs have not been calculated to identify how much is needed for implementation. These costs will be competing with the current projects identified by the city. It is key that needs are prioritized over wants. One of the last things we worked on as a commission was a prioritization plan but it was not adopted.

Full Transparency

The proposed new budget can be obtained on the city web site. It is 373 pages long. The citizens are entitled to an understandable summary, and I will work toward that.

My Credentials

My career was built on my credibility and stability. I was the CFO for twenty years and served under four different CEO's. My reputation was one of always providing the straight story.

Personal

We have four children and ten grandchildren. We volunteer as Meals on Wheels drivers. I am on our HOA Board, and Treasurer of the Humane Society. My wife also volunteers at the Humane Society Thrift Shop. We want to see Sedona prosper.

Independent, not attached to any business or special interest, no new property taxes, no new debt funding. If you have questions, contact me at the phone number or email above.

Support

Please see the attached if you are interested in helping me get elected.

Sincerely,

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